



SHAHMURAD SUGAR MILLS LIMITED

1st Quarterly Results for the period
1st October 2020 to 31st December, 2020

Company Information

BOARD OF DIRECTORS

MR. NOOR MOHAMMAD ZAKARIA

MR. ZIA ZAKARIA

MR. ABDUL AZIZ AYOOB

MRS. SANOBAR HAMID ZAKARIA

MR. ASAD AHMED MOHIUDDIN

MR. NAEEM AHMED SHAFI

MR. KHURRAM AFTAB

BOARD AUDIT COMMITTEE

MR. NAEEM AHMED SHAFI

MR. NOOR MOHAMMAD ZAKARIA

MRS. SANOBAR HAMID ZAKARIA

HUMAN RESOURCE AND REMUNERATION COMMITTEE

MR. KHURRAM AFTAB

MR. NOOR MOHAMMAD ZAKARIA

MR. ZIA ZAKARIA

CHIEF FINANCIAL OFFICER

MR. ZAID ZAKARIA

COMPANY SECRETARY

MR. MOHAMMAD YASIN MUGHAL
FCMA

AUDITORS

M/s. KRESTON HYDER BHIMJI & CO.
Chartered Accountants

LEGAL ADVISOR

MR. IRFAN
Advocate

REGISTERED OFFICE

96-A, Sindhi Muslim Society, Karachi-74400 Tel: 34550161-63 Fax: 34556675

REGISTRAR & SHARES REGISTRATION OFFICE

C & K Management Associates (Pvt) Ltd.
404-Trade Tower,
Abdullah Haroon Road,
Near Metropole Hotel, Karachi - 75530
www.shahmuradsugar.co

FACTORY

Jhok Sharif,
Taluka Mirpur Bathoro,
District Sujawal (Sindh)

DIRECTORS' REPORT

Dear members Asslamu-o-Alaikum

I take the opportunity on behalf of the Board to present to you with great pleasure the un-audited financial statements of your company for the first quarter ended December 31, 2020. Segment position is briefed as under:

SUGAR DIVISION

The operation of crushing of sugarcane commenced on November 29, 2020 and up to December 31, 2020 the Mill crushed 114,349 metric tons of sugarcane as against 19,170 metric tons crushed during the same period last year. The production of sugar was 10,410 metric tons as against 1,045 metric tons produced last year. The recovery percentage slightly increased to 10.33 percent as against 10.16 percent achieved last year. It is expected that the recovery rate would improve during the remaining period of the season when sizable volume of crushing is achieved. The production of sugar during last year was lower than the requirement of the country and during the current year it is expected that production of sugar would be sufficient to meet the requirement of the country.

Government of Sindh has notified support price of sugarcane at Rs.202/= per forty kgs of cane as against Rs.192/= notified last year. Furthermore the cane crop is better than last year but as usual the growers are reluctant to sell their produce at notified price. The Mill has no option but to purchase the raw material at higher price in order to run the mill without interruption. Average purchase price per forty kgs is Rs.289.48 as against Rs.223.16 paid last season.

ETHANOL DIVISION

During the period under consideration the production of ethanol division was 6,154 metric tons as against 8,917 metric tons produced in the same period of last year. The production is substantially low when compared with the output of last year which was due to non-availability of molasses in the required volume. The crushing has since been commenced and it is expected that the availability of raw material will improve and production of ethanol would increase during the remaining period of the year.

The Board of Directors also wish to place on record their appreciation to the dedicated work and commitment of all officers, employees and workers who contributed their services to sustain all operations of the company.

For & on behalf of the Board of Directors



ZIA ZAKARIA
Managing Director & CEO



A. AZIZ AYOOB
Director

Date January 25, 2021

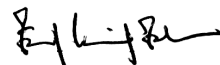
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2020**

	Un-Audited December 2020	Audited September 2020
Note	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	5,328,069	5,386,952
Long term investment in associate under equity method	1,006	1,006
Long term loans	1,679	1,224
Long term deposits	2,429	2,429
	5,333,183	5,391,611
CURRENT ASSETS		
Stores, spare parts and loose tools	287,452	247,329
Stock-in-trade	2,542,722	1,603,448
Trade debts	273,624	207,178
Loans and advances	1,096,410	1,467,802
Trade deposits and short term prepayments	14,219	457
Other receivables	176,108	176,689
Short term investment	1,704,037	2,103,781
Income tax refundable - net	76,343	76,852
Cash and bank balances	617,348	36,389
	6,788,263	5,919,925
	12,121,446	11,311,536
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital 25,000,000 ordinary shares of Rs. 10 each	250,000	250,000
Issued, subscribed and paid-up capital	211,187	211,187
Revenue reserve		
General reserve	80,000	80,000
Share of associate's unrealized loss on remeasurement of investment	(2,501)	(2,501)
Unappropriated Profit	3,261,068	3,100,705
Capital reserve		
Revaluation surplus on property, plant and equipment	1,369,524	1,389,650
	4,919,278	4,779,041
NON CURRENT LIABILITIES		
Long term financing	1,103,998	1,163,612
Deferred taxation	31,355	17,212
	1,135,353	1,180,824
CURRENT LIABILITIES		
Trade and other payables	1,245,977	1,328,710
Accrued finance cost	48,422	31,816
Short term borrowings	4,394,238	3,641,288
Loan from related parties	48,135	48,135
Unclaimed dividend	9,557	9,599
Current portion of long term financing	320,486	292,123
	6,066,815	5,351,671
CONTINGENCIES AND COMMITMENTS		
	-	-
	12,121,446	11,311,536

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOUB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020**

	Note	For the three months October to December	
		2020	2019
(Rupees in thousand)			
Sales		1,977,112	2,693,985
Cost of Sales	6	(1,713,807)	(2,234,427)
Gross profit		263,305	459,558
Profit from trading activities		270	702
		263,575	460,260
Distribution cost		(2,728)	(1,286)
Administrative expenses		(58,533)	(69,289)
Other operating charges		(20,390)	(20,151)
		(81,651)	(90,726)
Operating profit		181,924	369,534
Other income		45,772	36,847
		227,696	406,381
Finance cost		(49,406)	(70,307)
Profit before taxation		178,290	336,074
Taxation		(38,053)	(28,507)
Profit after taxation		140,237	307,567
Earning per share-Basic and diluted - Rupees		6.64	14.56

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020**

**For the three months
October to December
2020 2019
(Rupees in thousand)**

Profit after taxation	140,237	307,567
Other comprehensive income	-	-
Total comprehensive profit for the period	140,237	307,567

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2020**

Issued, subscribed & paid up capital	Revenue Reserves			Capital Reserve Revaluation surplus on property, plant and equipment	Total
	General reserve	Share of Associate's unrealised (loss)/gain on remeasurement of investment	Un- appropriated profit		

----- (Rupees in thousand) -----

Balances as at October 01, 2019 (Audited) 211,187 80,000 (2,441) 2,612,860 1,476,197 4,377,803

During the period ended December 31, 2018

**Total Comprehensive Income for
the period ended December 31, 2018**

Profit after taxation	-	-	-	307,567	-	307,567
Other comprehensive income						
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	21,639	(21,639)	-
	-	-	-	329,206	(21,639)	307,567

Balances at December 31, 2019 211,187 80,000 (2,441) 2,942,066 1,454,558 4,685,370

Balances as at October 1, 2020 (Audited) 211,187 80,000 (2,501) 3,100,705 1,389,650 4,779,041

**Total Comprehensive Income for the period
ended December 31, 2020**

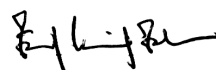
Profit after taxation	-	-	-	140,237	-	140,237
Other comprehensive income						
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	20,126	(20,126)	-
	-	-	-	160,363	(20,126)	140,237

Balances at December 31, 2020 211,187 80,000 (2,501) 3,261,068 1,369,524 4,919,278

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAIID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020**

	Note	December 2020	December 2019
(Rupees in thousand)			
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		178,290	336,074
Adjustment for :			
Depreciation	4.1	87,425	88,594
Gain on disposal of property, plant and equipment		(2,358)	-
Finance cost		49,406	70,307
		134,473	158,901
Cash generated before working capital changes (Increase) / decrease in current assets		312,763	494,975
Stores, spare parts and loose tools		(40,123)	(52,618)
Stock in trade		(939,274)	988,219
Trade debts		(66,446)	86,702
Loans & advances		371,392	(507,330)
Short term prepayments		(13,762)	(12,860)
Other receivables		581	191
		(687,632)	502,304
Increase / (decrease) in current liabilities			
Trade and other payables		(82,733)	328,928
Short term borrowings		752,950	(239,574)
		670,217	89,354
		295,348	1,086,633
(Payments)/receipts for			
Long term loans - net		(455)	544
Income tax		(23,401)	(35,087)
Finance cost		(32,800)	(43,279)
		(56,656)	(77,822)
Net cash inflow from operating activities		238,692	1,008,811
B. CASH FLOW FROM INVESTING ACTIVITIES			
Addition in property, plant & equipment		(29,614)	(222,544)
Sale proceeds from disposal of property, plant and equipment		3,429	-
Net cash out flow from investing activities		(26,185)	(222,544)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term financing		(31,250)	(57,362)
Dividend paid		(42)	-
Net cash (outflow)/inflow from financing activities		(31,292)	(57,362)
Net increase in cash and cash equivalents (A+B+C)		181,215	728,905
Cash and cash equivalents at the beginning of the period		2,140,170	62,249
Cash and cash equivalents at the end of period		2,321,385	791,154
Cash and cash equivalents			
- Short term investment		1,704,037	653,221
- Cash and bank balances		617,348	137,933
		2,321,385	791,154

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAID ZAKARIA
Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2020

1 The Company and its Operations

The Company was incorporated in Pakistan as a public limited company on April 9, 1979. Its shares are quoted at the Pakistan Stock Exchange. The registered office of the Company is located at 96-A, Sindhi Muslim Cooperative Housing Society, Karachi, Sindh. The Company owns and operates Sugar and Ethanol manufacturing units which are located at Jhoke Sharif, District Sujawal in the province of Sindh. The total area of industry land which includes the main factory is spread over 333.32 Acres.

2 Basis of Preparation

2.1 This condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of :

- International Financial Reprort Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IFRS standards, the provisions of and directives issued under the Companies Act, 2017 have been followed. The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the company's annual financial statements for the year ended September 30, 2020.

3 Significant accounting policies and disclosures

3.1 The accounting policies and methods of computation followed for the preparation of this condensed interim financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended September 30, 2020.

3.2 Due to the seasonal availability of sugarcane, the manufacture of sugar is carried out during the period of availability of sugarcane and costs incurred/accrued up to the reporting date have been accounted for. Accordingly, the costs incurred/accrued after the reporting date will be reported in the subsequent interim and annual financial statements.

3.3 Certain new IFRSs and amendments to existing IFRSs, effective for periods beginning on or after January 1, 2019, do not have any impact on the condensed interim financial information, and are therefore not disclosed.

- 3.4 The preparation of this condensed interim financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also required management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods as appropriate. Judgements and estimates made by the management in the preparation of this condensed interim financial statements are the same as those that were applied to financial statements as at and for the year ended September 30, 2020.
- 3.5 The Company has assessed that the Company's accounting policies with respect to revenue recognition and disclosures are already line with IFRS 15 and there is no retrospective impact on the Company's financial statements except that direct export freight, packing and related charges of Rs. 202.587 million previously classified in distribution cost are now classified as part of cost of sales (note 6).

	Notes	Un-Audited December 2020 (Rupees in thousand)	Audited September 2020
4. Property, Plant and Equipment			
Operating fixed assets	4.1	5,284,142	5,372,447
Capital work in progress	4.2	43,927	14,505
		5,328,069	5,386,952
4.1 OPERATING FIXED ASSETS			
Opening book value		5,372,447	5,342,921
Direct additions during the period / year			
Owned			
Furniture, Fixture and Fittings		-	-
Office Equipment		192	864
Vehicle		-	10,942
		192	11,806
Transfer from CWIP during the period / year			
Owned			
Non Factory building		-	253
Plant and Machinery		-	390,557
		-	390,810
Disposals - Operating assets (net book value)		(1,072)	(805)
Depreciation Charged for the period / year		(87,425)	(372,285)
Closing book value		5,284,142	5,372,447

Notes	Un-Audited December 31, 2020 (Rupees in thousand)	Audited September 30, 2020
4.2 CAPITAL WORK IN PROGRESS		
Opening balance	14,505	155,778
Additions during the period / year		
Civil Works	-	-
Plant & Machinery	29,422	249,537
	29,422	249,537
Capitalization during the period/year		
Civil Works	-	(253)
Plant & Machinery	-	(390,557)
	-	(390,810)
Closing balance	43,927	14,505
	5,328,069	5,386,952

5. CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There is no material change in status of contingencies as disclosed in note No. 24 (a) of the annual financial statements for the year ended September 30, 2020.

Notes	Un-Audited December 31, 2020 (Rupees in thousand)	Audited September 30, 2020
5.2 Commitments		
Commitments for capital expenditure	12,437	34,114
Commitments for stores and spares	5,813	14,056
	18,250	48,170
Bank Gurantees in favor of Excise and Taxation Department	500	500

For the period
October to December
2020 2019
(Rupees in thousand)

6. COST OF SALES

Openign stock of finished goods	1,116,774	1,387,030
Cost of goods manufactured	1,753,951	1,088,076
	2,870,725	2,475,106
Closing stock of finished goods (Note 6.1)	(1,156,918)	(240,679)
	<u>1,713,807</u>	<u>2,234,427</u>

- 6.1** Finished goods costing Rs. nil (December 2019: nil) have been written down to their net relaizable value of Rs. nil (December, 2019 : nil). At period end stock pledged against short term borrowings amounted to Rs. 900 million (December 2019 : Rs. 10 million).

7. TRANSACTION WITH RELATED PARTIES

Related parties comprises of associated entities, staff retirement funds, directors and key management personnel. The transactions with balances of related parties during the period/as at period end are given below:

Transactions:		December 2020	December 2019
Relationship with the Company	Nature of Transactions	(Rupees in thousand)	
Associates			
Al-Noor Sugar Mills Limited	Purchase of Goods	50,083	91,573
Reliance Insurance Company Ltd	Insurance premium	5,224	4,892
Other related parties			
Directors' and key management personnel	Directors remuneration	5,308	4,418
	Executive remuneration	11,503	13,443
	Directors' meeting fee	80	70
Staff provident fund	Company's Contribution during the period	1,944	1,697
Balances:		December 2020	December 2019
Relationship with the Company	Nature of Transactions	(Rupees in thousand)	
Associates			
Al-Noor Sugar Mills Limited	Loans and advances	99,917	114,136
Reliance Insurance Company Ltd	Trade & other payables	391	4,893
Staff provident fund	Trade & other payables	1,503	1,297

8. RELATIONSHIP WITH THE ISLAMIC AND CONVENTIONAL FINANCIAL INSTITUTION

The Company in the normal course of business deals with sole Islamic financial institutions as well as the financial institutions who operate both the conventional side and Islamic window. During the period the Company carried out transactions with both the conventional side as well as Islamic window of financial institutions. The details segregation between Shariah complaints and conventional assets/liabilities and income/expenditure are given below:

	As at December 31, 2020			As at September 30, 2020		
	Rupees in thousand			Rupees in thousand		
	Islamic Mode	Conventional	Total	Islamic Mode	Conventional	Total
Long term financing-Musharka and others finance	545,000	558,998	1,103,998	591,250	572,362	1,163,612
Current portion of long term finance	270,000	50,486	320,486	255,000	37,123	292,123
	815,000	609,484	1,424,484	846,250	609,485	1,455,735
Accrued Mark-up/profit	22,261	26,161	48,422	22,100	9,716	31,816
Short term borrowings	1,650,000	2,744,238	4,394,238	1,300,000	2,341,288	3,641,288
Short term investment	(1,704,037)	-	(1,704,037)	(2,103,781)	-	(2,103,781)
Cash at banks	(9,554)	(607,794)	(617,348)	(10,104)	(26,285)	(36,389)
	773,670	2,772,089	3,545,759	54,465	2,934,204	2,988,669

	Period ended December 31, 2020			Period ended December 31, 2019		
	Rupees in thousand			Rupees in thousand		
	Islamic Mode	Conventional	Total	Islamic Mode	Conventional	Total
Finance cost	26,002	23,404	49,406	45,235	25,072	70,307
Income from Special Sharikah Certificates	(34,837)	(145)	(34,982)	(28,388)	-	(28,388)
	(8,835)	23,259	14,424	16,847	25,072	41,919

9. SEGMENT INFORMATION

The Company's operating businesses are organized and managed separately according to the nature of products produced with each segment representing a strategic business unit that offer different products and serves different markets. The sugar segment is the manufacturer of the sugar and ethanol segment is a manufacturer of ethanol. The following tables represents revenue and profit information regarding business segment for the three months period ended December 31, 2020 and December 31, 2019 and assets and liabilities information regarding business segments as at December 31, 2020 and September 30, 2020.

	Sugar		Ethanol		Total	
	For the period ended December 31,		For the period ended December 31,		For the period ended December 31,	
	2020	2019	2020	2019	2020	2019
(Rupees in thousand)						
REVENUE						
External Sales	807,739	1,364,074	1,169,372	1,329,911	1,977,111	2,693,985
Inter segment transfer	-	-	-	-	-	-
Total	807,739	1,364,074	1,169,372	1,329,911	1,977,111	2,693,985
RESULTS						
Profit from operation	80,124	41,358	121,920	347,625	202,044	388,983
Profit from trading activity	270	702	-	-	270	702
	80,394	42,060	121,920	347,625	202,314	389,685
Other operating expenses					(20,390)	(20,151)
Other income					45,772	36,847
Finance cost					(49,406)	(70,307)
Profit before tax					178,290	336,074
Taxation					(38,053)	(28,507)
Profit for the period					140,237	307,567

SEGMENT ASSETS AND LIABILITIES

	December 2020	September 2020	December 2020	September 2020	December 2020	September 2020
	(Rupees in thousand)					
Assets						
Segment assets	3,538,214	2,886,010	8,266,700	8,134,341	11,804,914	11,020,351
Un-allocated assets					315,526	290,179
Long term investment					1,006	1,006
Total assets					12,121,446	11,311,536
Liabilities						
Segment liabilities	2,318,515	1,746,292	4,787,527	4,707,071	7,106,042	6,453,363
Unallocated liabilities					96,126	79,132
					7,202,168	6,532,495

Period ended December 31, 2020		Period ended December 31, 2019		Period ended December 31, 2020		Period ended December 31, 2019	
--------------------------------------	--	--------------------------------------	--	--------------------------------------	--	--------------------------------------	--

(Rupees in thousand)

OTHER INFORMATION

Additions to property, plant and equipment	5,834	186,553	23,780	35,991	29,614	222,544
Depreciation	23,589	21,475	63,836	67,119	87,425	88,594

Revenue from major customers

During the period external sales to major customers amounted to Rs. 646 million.
(December 2019: Rs. 689 million)

Geographical information

All non-current assets of the Company are located in Pakistan. Company's local external sales represent sales to various external customers in Pakistan as well as outside Pakistan as follows:

	For the period ended	
	2020	2019
	(Rupees in thousand)	
Pakistan	807,739	1,005,899
Ghana	440,126	305,217
Indonesia	123,788	-
Philippines	102,327	71,017
Jordan	74,023	-
Cameroon	65,999	78,140
Turkey	60,926	29,798
Thailand	47,184	-
Lebanon	42,332	-
Tiawan	39,964	28,741
Ivory Coast	26,762	74,560
Others	145,941	214,527
Afghanistan	-	358,175
Angola	-	205,654
Sierra Leone	-	143,166
Singapore	-	98,165
Liberia	-	80,926
	1,977,111	2,693,985

10. WORKERS PROFIT PARTICIPATION FUND, WORKERS WELFARE FUND AND TAXATION

Allocation to the Worker's Profit Participation Fund, Worker's Welfare Fund and provision for taxation are provisional. Final liability would be determined on the basis of annual results.

11. FAIR VALUES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

The Company while assessing fair values uses calculation techniques that are appropriate in the circumstances using relevant observable data as far as possible and minimizing the use of unobservable inputs. Fair values are categorized into following three levels based on the input used in the valuation techniques:

- Level 1: Quoted prices in active markets for identical assets or liabilities that can be assessed at measurement.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices)
- Level 3: Inputs are unobservable inputs for the asset or liability. Inputs for the asset or liability that are not based on observation market data (that is, unobservable inputs).

Financial assets and liabilities of the Company are either short term in nature or are repriced periodically therefore; their carrying amounts approximate their fair values.

12. AUTHORIZATION

This condensed interim financial information was authorized for issue on January 25, 2021 by the Board of Directors of the Company.

13. GENERAL

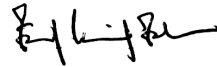
Figures have been rounded off nearest to thousand rupees.



ZIA ZAKARIA
Managing Director & CEO



AZIZ AYOUB
Director



ZAID ZAKARIA
Chief Financial Officer

اتھنول ڈویژن

زیر غور اس مدت کے دوران اتھنول ڈویژن کی پیداوار 6,154 میٹرک ٹن رہی جبکہ پچھلے سال کے اسی عرصے میں 8,917 میٹرک ٹن پیداوار ہوئی۔ جبکہ گذشتہ سال کی پیداوار کے مقابلے میں کافی حد تک کم ہے جس کی وجہ مطلوبہ حجم میں راب کی عدم دستیابی تھی۔ اس کے بعد سے کرشنگ کا آغاز کیا گیا ہے اور توقع کی جارہی ہے کہ سال کے باقی عرصے کے دوران خام مال کی دستیابی میں بہتری آئے گی اور اتھنول کی پیداوار میں اضافہ ہوگا۔

بورڈ آف ڈائریکٹرز بھی ان تمام افسران، ملازمین اور کارکنوں کے وقف کار اور وابستگی کو پیش کرتے ہیں جنہوں نے کمپنی کے تمام کاموں کو برقرار رکھنے کے لئے اپنی خدمات میں حصہ لیا ہے۔

منجانب بورڈ آف ڈائریکٹرز



اے عزیز ایوب

ڈائریکٹر



ضیاء زکریا

ٹیچنگ ڈائریکٹر اینڈ چیف ایگزیکٹو آفیسر (CEO)

تاریخ 25 جنوری 2021

ڈائریکٹرز رپورٹ

محترم ممبران السلام علیکم

میں بورڈ کی جانب سے یہ موقع لیتا ہوں کہ وہ 31 دسمبر 2020 کو ختم ہونے والی پہلی سہ ماہی میں آپ کی کمپنی کے غیر آڈٹ شدہ مالی گوشوارے بڑے خوشی سے آپ کے سامنے پیش کر رہا ہوں۔ ہر شعبہ کی کارکردگی درج ذیل ہے:

شوگر ڈویژن

گنے کی کرشنگ کا عمل 29 نومبر 2020 کو شروع ہوا تھا اور 31 دسمبر 2020 تک مل نے 114,349 میٹرک ٹن گنے کو کرش کیا جبکہ گذشتہ سال اسی عرصے کے دوران 19,170 ٹن کرش کیا۔ چینی کی پیداوار 10,410 میٹرک ٹن تھی جبکہ پچھلے سال اسی مدت کے دوران 1,045 میٹرک ٹن پیداوار ہوئی۔ ریکوری کا تناسب تھوڑا سا بڑا کر 10.33 فیصد ہو گیا جبکہ پچھلے سال 10.16 فیصد حاصل ہوا تھا۔ توقع کی جا رہی ہے کہ جب موسم کے باقی حصوں میں کرش کی بڑی مقدار حاصل ہو جائے گی تو ریکوری کی شرح بہتر ہوگی۔ گذشتہ سال کے دوران چینی کی پیداوار ملک کی ضرورت سے کم تھی اور رواں سال کے دوران توقع کی جا رہی ہے کہ چینی کی پیداوار ملک کی ضرورت کو پورا کرنے کے لئے کافی ہوگی۔

حکومت سندھ نے گنے کی امدادی قیمت =/202 روپے فی چالیس کلوگرام مقرر کی ہے جبکہ گذشتہ سال گنے کی قیمت =/192 روپے تھی۔ مزید برآں گنے کی فصل گذشتہ سال کے مقابلے میں بہتر ہے لیکن حسب معمول کاشتکار مطلع شدہ قیمت پر اپنی پیداوار فروخت کرنے سے گریزاں ہیں۔ مل کو بغیر کسی مداخلت کے چلانے کے لئے زیادہ قیمت پر خام مال کی خریداری کے سوا کوئی چارہ نہیں ہے۔ اوسط خریداری کی قیمت فی چالیس کلوگرام قیمت 289.48 روپے ہے جبکہ یہ گذشتہ سیزن میں 223.16 روپے تھی۔

BOOK POST
PRINTED MATTER

If undelivered please return to :
SHAHMURAD SUGAR MILLS LTD.
96-A, SINDHI MUSLIM SOCIETY,
KARACHI-74400.

