



SHAHMURAD SUGAR MILLS LIMITED

1st Quarterly Results for the period
1st October 2021 to 31st December, 2021

Company Information

BOARD OF DIRECTORS

MR. NOOR MOHAMMAD ZAKARIA

MR. ZIA ZAKARIA

MR. ABDUL AZIZ AYOOB

MRS. SANOBAR HAMID ZAKARIA

MR. ASAD AHMED MOHIUDDIN

MR. NAEEM AHMED SHAFI

MR. KHURRAM AFTAB

BOARD AUDIT COMMITTEE

MR. NAEEM AHMED SHAFI

MR. NOOR MOHAMMAD ZAKARIA

MRS. SANOBAR HAMID ZAKARIA

HUMAN RESOURCE AND REMUNERATION COMMITTEE

MR. KHURRAM AFTAB

MR. NOOR MOHAMMAD ZAKARIA

MR. ZIA ZAKARIA

CHIEF FINANCIAL OFFICER

MR. ZAID ZAKARIA

COMPANY SECRETARY

MR. MOHAMMAD YASIN MUGHAL
FCMA

AUDITORS

M/s. KRESTON HYDER BHIMJI & CO.
Chartered Accountants

LEGAL ADVISOR

MR. IRFAN
Advocate

REGISTERED OFFICE

96-A, Sindhi Muslim Society, Karachi-74400 Tel: 34550161-63 Fax: 34556675

www.shahmuradsugar.co

REGISTRAR & SHARES REGISTRATION OFFICE

C & K Management Associates (Pvt) Ltd.
404-Trade Tower,
Abdullah Haroon Road,
Near Metropole Hotel, Karachi - 75530

FACTORY

Jhok Sharif,
Taluka Mirpur Bathoro,
District Sujawal (Sindh)

DIRECTORS' REPORT

Assalamu-o-Alaikum

I take the opportunity on behalf of the Board to present to you with great pleasure the un-audited financial statements of your company for the first quarter ended December 31, 2021. Segment wise position is briefed as under:

SUGAR DIVISION

The operation of crushing sugarcane commenced on November 30, 2021 and up to December 31, 2021 the Mill crushed 73,354 metric tons of sugarcane as against 114,349 metric tons crushed during the same period last year. The production of sugar was 5,910 metric tons as against 10,410 metric tons produced last year. The recovery percentage slightly increased to 10.38 percent as against 10.32 percent achieved during the same period last year. This cannot be considered representative as it represents 32 days of crushing. It is expected that the recovery rate would further improve during the remaining period of the season when a sizable volume of crushing is achieved. The production of sugar during last year was lower than the requirement of the country. However, it is expected that the production of sugar would be increased by 15 % in the current year.

The Government of Sindh has notified the support price of sugarcane at Rs.250/= per forty kgs of cane as against Rs.202/= notified last year. This notification has been challenged in the High Court of Sindh due to a disparity in support price in Punjab and KPK.

ETHANOL DIVISION

During the period under consideration, the production of ethanol division was 15,268 metric tons as against 6,154 metric tons produced in the same period of last year. The production is substantially higher when compared with the output of last year which was due to the availability of raw material. The cane crushing season has commenced and it is expected that the availability of raw material will improve and production of ethanol would increase during the remaining period of the year.

The Board of Directors also wishes to place on record their appreciation for the dedicated work and commitment of all officers, employees, and workers who contributed their services to sustain all operations of the company.

For & on behalf of the Board of Directors



ZIA ZAKARIA
Managing Director & CEO



A. AZIZ AYOUB
Director

Date: January 24, 2022

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021**

	Un-Audited December 2021	Audited September 2021
Note	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	5,328,339	5,260,906
Long term investment in associate under equity method	958	958
Long term loans	1,629	1,395
Long term deposits	2,429	2,429
	5,333,355	5,265,688
CURRENT ASSETS		
Stores, spare parts and loose tools	334,819	297,350
Stock-in-trade	2,683,707	3,574,691
Trade debts	876,195	415,500
Loans and advances	2,007,320	155,596
Trade deposits and short term prepayments	510	1,442
Other receivables	117,403	117,555
Short term investment	1,035	376
Income tax refundable - net of provision	49,866	49,297
Cash and bank balances	320,852	53,761
	6,391,707	4,665,568
	11,725,062	9,931,256
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital 25,000,000 ordinary shares of Rs. 10 each	250,000	250,000
Issued, subscribed and paid-up capital	211,187	211,187
Revenue reserve		
General reserve	80,000	80,000
Share of associate's unrealized loss on remeasurement of investment	(2,381)	(2,381)
Unappropriated Profit	3,173,367	3,063,446
Capital reserve		
Revaluation surplus on property, plant and equipment	1,290,427	1,309,151
	4,752,600	4,661,403
NON CURRENT LIABILITIES		
Long term financing	866,737	895,100
Deferred taxation	67,167	70,279
	933,904	965,379
CURRENT LIABILITIES		
Trade and other payables	1,395,541	798,875
Accrued finance cost	44,887	30,270
Short term borrowings	4,298,492	3,176,979
Loan from related parties	48,135	48,135
Unclaimed dividend	11,952	11,992
Current portion of long term financing	239,551	238,223
	6,038,558	4,304,474
CONTINGENCIES AND COMMITMENTS		
	-	-
	11,725,062	9,931,256

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOUB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021**

	Note	For the three months October to December	
		2021	2020
(Rupees in thousand)			
Sales		3,615,984	1,977,112
Cost of Sales	6	(3,353,233)	(1,713,807)
Gross profit		262,751	263,305
Profit from trading activities		1,193	270
		263,944	263,575
Distribution cost		(26,525)	(2,728)
Administrative expenses		(70,525)	(58,533)
Other operating charges		(10,992)	(20,390)
		(108,042)	(81,651)
Operating profit		155,902	181,924
Other income		19,022	45,772
		174,924	227,696
Finance cost		(48,040)	(49,406)
Profit before taxation		126,884	178,290
Taxation		(35,687)	(38,053)
Profit after taxation		91,197	140,237
Earning per share-Basic and diluted - Rupees		4.32	6.64

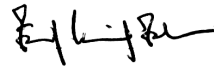
The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.



ZIA ZAKARIA
Managing Director & CEO



AZIZ AYOOB
Director



ZAIID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021**

**For the three months
October to December
2021 2020
(Rupees in thousand)**

Profit after taxation	91,197	140,237
Other comprehensive income	-	-
Total comprehensive profit for the period	91,197	140,237

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2021**

Issued, subscribed & paid up capital	Revenue Reserves			Capital Reserve Revaluation surplus on property, plant and equipment	Total
	General reserve	Share of Associate's unrealised (loss)/gain on remeasurement of investment	Un- appropriated profit		

----- (Rupees in thousand) -----

Balances as at October 01, 2020 (Audited) 211,187 80,000 (2,501) 3,100,705 1,389,650 4,779,041

During the period ended December 31, 2020

**Total Comprehensive Income for the period
ended December 31, 2020**

Profit after taxation	-	-	-	140,237	-	140,237
Other comprehensive income						
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	20,126	(20,126)	-
	-	-	-	160,363	(20,126)	140,237

Balances at December 31, 2020 211,187 80,000 (2,501) 3,261,068 1,369,524 4,919,278

Balances as at October 1, 2021 (Audited) 211,187 80,000 (2,381) 3,063,446 1,309,151 4,661,403

**Total Comprehensive Income for the period
ended December 31, 2021**

Profit after taxation	-	-	-	91,197	-	91,197
Other comprehensive income						
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	18,724	(18,724)	-
	-	-	-	109,921	(18,724)	91,197

Balances at December 31, 2021 211,187 80,000 (2,381) 3,173,367 1,290,427 4,752,600

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOOB
Director


ZAID ZAKARIA
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021**

	Note	December 2021	December 2020
(Rupees in thousand)			
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		126,884	178,290
Adjustment for :			
Depreciation	4.1	83,875	87,425
Gain on disposal of property, plant and equipment		(1,705)	(2,358)
Finance cost		48,040	49,406
		130,210	134,473
Cash generated before working capital changes (Increase) / decrease in current assets		257,094	312,763
Stores, spare parts and loose tools		(37,469)	(40,123)
Stock in trade		890,984	(939,274)
Trade debts		(460,695)	(66,446)
Loans & advances		(1,851,724)	371,392
Short term prepayments		932	(13,762)
Other receivables		152	581
		(1,457,820)	(687,632)
Increase / (decrease) in current liabilities			
Trade and other payables		596,666	(82,733)
Short term borrowings		1,121,513	752,950
		1,718,179	670,217
		517,453	295,348
(Payments)/receipts for			
Long term loans - net		(234)	(455)
Income tax		(39,367)	(23,401)
Finance cost		(33,423)	(32,800)
		(73,024)	(56,656)
Net cash inflow from operating activities		444,429	238,692
B. CASH FLOW FROM INVESTING ACTIVITIES			
Addition in property, plant & equipment		(156,063)	(29,614)
Sale proceeds from disposal of property, plant and equipment		6,459	3,429
Net cash out flow from investing activities		(149,604)	(26,185)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term financing		(27,035)	(31,250)
Dividend paid		(40)	(42)
Net cash (outflow)/inflow from financing activities		(27,075)	(31,292)
Net increase in cash and cash equivalents (A+B+C)		267,750	181,215
Cash and cash equivalents at the beginning of the period		54,137	2,140,170
Cash and cash equivalents at the end of period		321,887	2,321,385
Cash and cash equivalents			
- Short term investment		1,035	1,704,037
- Cash and bank balances		320,852	617,348
		321,887	2,321,385

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


ZIA ZAKARIA
Managing Director & CEO


AZIZ AYOUB
Director


ZAID ZAKARIA
Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2021

1 The Company and its Operations

The Company was incorporated in Pakistan as a public limited company on April 9, 1979. Its shares are quoted at the Pakistan Stock Exchange. The registered office of the Company is located at 96-A, Sindhi Muslim Cooperative Housing Society, Karachi, Sindh. The Company owns and operates Sugar and Ethanol manufacturing units which are located at Jhoke Sharif, District Sujawal in the province of Sindh. The total area of industry land which includes the main factory is spread over 333.32 Acres.

2 Basis of Preparation

2.1 This condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of :

- International Financial Reprout Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IFRS standards, the provisions of and directives issued under the Companies Act, 2017 have been followed. The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the company's annual financial statements for the year ended September 30, 2021.

3 Significant accounting policies and disclosures

3.1 The accounting policies and methods of computation followed for the preparation of this condensed interim financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended September 30, 2021.

3.2 Due to the seasonal availability of sugarcane, the manufacture of sugar is carried out during the period of availability of sugarcane and costs incurred/accrued up to the reporting date have been accounted for. Accordingly, the costs incurred/accrued after the reporting date will be reported in the subsequent interim and annual financial statements.

3.3 Certain new IFRSs and amendments to existing IFRSs, effective for periods beginning on or after January 1, 2019, do not have any impact on the condensed interim financial information, and are therefore not disclosed.

3.4 The preparation of this condensed interim financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also required management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods as appropriate. Judgements and estimates made by the management in the preparation of this condensed interim financial statements are the same as those that were applied to financial statements as at and for the year ended September 30, 2021.

	Notes	Un-Audited December 2021 (Rupees in thousand)	Audited September 2021
4. Property, Plant and Equipment			
Operating fixed assets	4.1	5,061,448	5,140,258
Capital work in progress	4.2	266,891	120,648
		5,328,339	5,260,906
4.1 OPERATING FIXED ASSETS			
Opening book value		5,140,258	5,372,447
Direct additions during the period / year			
Owned			
Furniture, Fixture and Fittings		-	-
Office Equipment		315	1,942
Vehicle		9,505	15,985
		9,820	17,927
Transfer from CWIP during the period / year			
Owned			
Non Factory building		-	-
Plant and Machinery		-	108,524
		-	108,524
Disposals - Operating assets (net book value)		(4,755)	(2,994)
Depreciation Charged for the period / year		(83,875)	(355,646)
Closing book value		5,061,448	5,140,258

	Un-Audited December 31, 2021	Audited September 30, 2021
	(Rupees in thousand)	
4.2 CAPITAL WORK IN PROGRESS		
Opening balance	120,648	14,505
Additions during the period / year		
Civil Works	-	10,965
Plant & Machinery	146,243	203,702
	146,243	214,667
Capitalization during the period/year		
Civil Works	-	-
Plant & Machinery	-	(108,524)
	-	(108,524)
Closing balance	266,891	120,648
	5,328,339	5,260,906

5. CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There is no material change in status of contingencies as disclosed in note No. 26 (a) of the annual financial statements for the year ended September 30, 2021 except for the following:

During the period income tax audit for the tax year 2017 has been finalized by the Inland Revenue Department via assessment order dated December 23, 2021. Inland Revenue Department raised the demand of Rs. 5.093 billion for which the Company's Tax Advisor is of the view that ultimate outcome will be in favour of the Company in the appellate forum. Hence no provision has been made in the financial statements.

	Un-Audited December 31, 2021	Audited September 30, 2021
	(Rupees in thousand)	
5.2 Commitments		
Commitments for capital expenditure	-	61,997
Commitments for stores and spares	-	4,729
	-	66,726
Bank Guarantees		
in favor of Excise and Taxation Department	500	500

**For the period
October to December
2021 2020
(Rupees in thousand)**

6. COST OF SALES

Opening stock of finished goods	1,604,549	1,116,774
Cost of goods manufactured	2,762,862	1,753,951
	4,367,411	2,870,725
Closing stock of finished goods (Note 6.1)	(1,014,178)	(1,156,918)
	3,353,233	1,713,807

- 6.1** Finished goods costing Rs. 420.364 million (December 2020: nil) have been written down to their net realizable value of Rs. 401.314 million (December, 2020 : nil). At period end stock pledged against short term borrowings amounted to Rs. 470 million (December 2020 : Rs. 900 million).

7. TRANSACTION WITH RELATED PARTIES

Related parties comprises of associated entities, staff retirement funds, directors and key management personnel. The transactions with balances of related parties during the period/as at period end are given below:

Transactions:		December 2021	December 2020
Relationship with the Company	Nature of Transactions	(Rupees in thousand)	
Associates			
Al-Noor Sugar Mills Limited	Purchase of Goods	41,352	50,083
Reliance Insurance Company Limited	Insurance premium	7,263	5,224
Other related parties			
Directors' and key management personnel	Directors remuneration	6,480	5,308
	Executive remuneration	11,027	11,503
	Directors' meeting fee	60	80
Staff provident fund	Company's Contribution during the period	2,554	1,944
Balances:			
Relationship with the Company	Nature of Transactions	December 2021	December 2020
Associates			
Al-Noor Sugar Mills Limited	Loans and advances	51,148	99,917
Reliance Insurance Company Limited	Trade & other payables	2,108	391
Staff provident fund	Trade & other payables	1,821	1,503

8. RELATIONSHIP WITH THE ISLAMIC AND CONVENTIONAL FINANCIAL INSTITUTION

The Company in the normal course of business deals with sole Islamic financial institutions as well as the financial institutions who operate both the conventional side and Islamic window. During the period the Company carried out transactions with both the conventional side as well as Islamic window of financial institutions. The details segregation between Shariah complaints and conventional assets/liabilities and income/expenditure are given below:

	As at December 31, 2021			As at September 30, 2021		
	Rupees in thousand			Rupees in thousand		
	Islamic Mode	Conventional	Total	Islamic Mode	Conventional	Total
Long term financing-Musharka and others finance	385,000	481,737	866,737	400,000	495,100	895,100
Current portion of long term finance	160,000	79,551	239,551	160,000	78,223	238,223
	545,000	561,288	1,106,288	560,000	573,323	1,133,323
Accrued Mark-up/profit	13,900	30,987	44,887	9,932	20,338	30,270
Short term borrowings	1,400,000	2,898,492	4,298,492	1,050,000	2,126,979	3,176,979
Cash at banks	(37,550)	(283,302)	(320,852)	(12,864)	(39,748)	(52,612)
	1,921,350	3,207,465	5,128,815	1,607,068	2,680,892	4,287,960

	Period ended December 31, 2021			Period ended December 31, 2020		
	Rupees in thousand			Rupees in thousand		
	Islamic Mode	Conventional	Total	Islamic Mode	Conventional	Total
Finance cost	16,394	31,646	48,040	26,002	23,404	49,406
Income from Special Sharikah Certificates	(770)	(150)	(920)	(34,837)	(145)	(34,982)
	15,624	31,496	47,120	(8,835)	23,259	14,424

9. SEGMENT INFORMATION

The Company's operating businesses are organized and managed separately according to the nature of products produced with each segment representing a strategic business unit that offer different products and serves different markets. The sugar segment is the manufacturer of the sugar and ethanol segment is a manufacturer of ethanol. The following tables represents revenue and profit information regarding business segment for the three months period ended December 31, 2021 and December 31, 2020 and assets and liabilities information regarding business segments as at December 31, 2021 and September 30, 2021.

	Sugar		Ethanol		Total	
	For the period ended December 31,		For the period ended December 31,		For the period ended December 31,	
	2021	2020	2021	2020	2021	2020
----- (Rupees in thousand) -----						
REVENUE						
External Sales	938,267	807,739	2,677,717	1,169,372	3,615,984	1,977,111
Inter segment transfer	-	-	-	-	-	-
Total	938,267	807,739	2,677,717	1,169,372	3,615,984	1,977,111
RESULTS						
Profit from operation	(1,080)	80,124	166,781	121,920	165,701	202,044
Profit from trading activity	1,193	270	-	-	1,193	270
	113	80,394	166,781	121,920	166,894	202,314
Other operating expenses					(10,992)	(20,390)
Other income					19,022	45,772
Finance cost					(48,040)	(49,406)
Profit before tax					126,884	178,290
Taxation					(35,687)	(38,053)
Profit for the period					91,197	140,237

SEGMENT ASSETS AND LIABILITIES

	December	September	December	September	December	September
	2021	2021	2021	2021	2021	2021
----- (Rupees in thousand) -----						
Assets						
Segment assets	2,920,317	2,979,334	8,503,288	6,687,999	11,423,605	9,667,333
Un-allocated assets					300,499	262,965
Long term investment					958	958
Total assets					11,725,062	9,931,256
Liabilities						
Segment liabilities	1,790,329	1,469,955	5,155,302	3,772,089	6,945,631	5,242,044
Unallocated liabilities					26,831	27,809
					6,972,462	5,269,853

Period ended December 31, 2021		Period ended December 31, 2020		Period ended December 31, 2021		Period ended December 31, 2020	
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(Rupees in thousand)

OTHER INFORMATION

Additions to property, plant and equipment	129,150	5,834	26,913	23,780	156,063	29,614
Depreciation	24,005	23,589	59,870	63,836	83,875	87,425

Revenue from major customers

During the period external sales to major customers amounted to Rs. 1582 million.
(December 2020: Rs. 646 million)

Geographical information

All non-current assets of the Company are located in Pakistan. Company's local external sales represent sales to various external customers in Pakistan as well as outside Pakistan as follows:

	For the period ended	
	2021	2020
	(Rupees in thousand)	
Pakistan	938,267	807,739
Netherland	755,824	-
Indonesia	517,607	123,788
Italy	288,780	-
Ghana	223,603	440,126
United Arab Emirates	158,922	-
Angola	120,155	-
Korea	104,351	-
Taiwan	71,928	39,964
Lebanon	59,214	42,332
Cameroon	58,225	65,999
Jordon	56,707	74,023
Thailand	42,446	47,184
Philippines	36,026	102,327
Turkey	11,296	60,926
Ivory Coast	5,022	26,762
Others	167,611	145,941
	<u>3,615,984</u>	<u>1,977,111</u>

10. WORKERS PROFIT PARTICIPATION FUND, WORKERS WELFARE FUND AND TAXATION

Allocation to the Worker's Profit Participation Fund, Worker's Welfare Fund and provision for taxation are provisional. Final liability would be determined on the basis of annual results.

11. FAIR VALUES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

The Company while assessing fair values uses calculation techniques that are appropriate in the circumstances using relevant observable data as far as possible and minimizing the use of unobservable inputs. Fair values are categorized into following three levels based on the input used in the valuation techniques:

- Level 1: Quoted prices in active markets for identical assets or liabilities that can be assessed at measurement.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices)
- Level 3: Inputs are unobservable inputs for the asset or liability. Inputs for the asset or liability that are not based on observation market data (that is, unobservable inputs).

Financial assets and liabilities of the Company are either short term in nature or are repriced periodically therefore; their carrying amounts approximate their fair values.

12. AUTHORIZATION

This condensed interim financial information was authorized for issue on 24th January, 2022 by the Board of Directors of the Company.

13. GENERAL

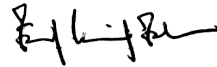
Figures have been rounded off nearest to thousand rupees.



ZIA ZAKARIA
Managing Director & CEO



AZIZ AYOUB
Director



ZAID ZAKARIA
Chief Financial Officer

اتھنول ڈویژن

زیر غور مدت کے دوران اتھنول ڈویژن کی پیداوار 15,268 میٹرک ٹن رہی جو کہ گزشتہ سال کی اسی مدت میں 6,154 میٹرک ٹن تھی۔ پچھلے سال کی پیداوار کے مقابلے میں پیداوار کافی زیادہ ہے جو کہ خام مال کی دستیابی کی وجہ سے تھی۔ گنے کی کاشت کا سیزن شروع ہو چکا ہے اور توقع ہے کہ سال کے باقی ماندہ عرصے کے دوران خام مال کی دستیابی میں بہتری آئے گی اور اتھنول کی پیداوار میں اضافہ ہوگا۔

بورڈ آف ڈائریکٹرز ان تمام افسروں، ملازمین اور کارکنوں کے وقف کام اور عزم کے لیے اپنی تعریف ریکارڈ پر رکھنا چاہتا ہے جنہوں نے کمپنی کے تمام آپریشنز کو برقرار رکھنے کے لیے اپنی خدمات کا حصہ ڈالا۔

منجانب بورڈ آف ڈائریکٹرز



اے عزیز ایوب
ڈائریکٹر



ضیاء زکریا
ہیڈنگ ڈائریکٹر اینڈ چیف ایگزیکٹو آفیسر (CEO)

تاریخ: 24 جنوری 2022

ڈائریکٹرز رپورٹ

محترم ممبران السلام علیکم

میں بورڈ کی جانب سے یہ موقع لیتا ہوں کہ وہ 31 دسمبر 2021 کو ختم ہونے والی پہلی سہ ماہی میں آپ کی کمپنی کے غیر آڈٹ شدہ مالی گوشوارے بڑے خوشی سے آپ کے سامنے پیش کر رہا ہوں۔ ہر شعبہ کی کارکردگی درج ذیل ہے:

شوگر ڈویژن

گنے کی کرشنگ کا آپریشن 30 نومبر 2021 کو شروع ہوا اور 31 دسمبر 2021 تک مل نے 73,354 میٹرک ٹن گنے کی پسائی کی جبکہ پچھلے سال کی اسی مدت کے دوران 114,349 میٹرک ٹن گنے کی پسائی کی گئی۔ چینی کی پیداوار 10,410 میٹرک ٹن کے مقابلے میں 5,910 میٹرک ٹن رہی۔ ریکوری کا فیصد تھوڑا سا بڑھ کر 10.38 فیصد ہو گیا جبکہ پچھلے سال اسی مدت میں ریکوری 10.32 فیصد حاصل ہوئی۔ اسے نمائندہ نہیں سمجھا جا سکتا کیونکہ یہ 32 دنوں کی کرشنگ کی نمائندگی کرتا ہے۔ توقع ہے کہ سیزن کے بقیہ عرصے کے دوران جب کرشنگ کا ایک بڑا حجم حاصل ہو جائے گا تو ریکوری کی شرح میں مزید بہتری آئے گی۔ گزشتہ سال چینی کی پیداوار ملکی ضرورت سے کم رہی۔ تاہم توقع ہے کہ رواں سال چینی کی پیداوار میں 15 فیصد اضافہ ہوگا۔

حکومت سندھ نے گنے کی سپورٹ پرائس = 250/ روپے فی چالیس کلوگرام نوٹیفائی کی ہے جو کہ پچھلے سال = 202/ روپے تھی۔ یہ نوٹیفکیشن سندھ ہائی کورٹ میں چیلنج کر دیا ہے کیونکہ پنجاب اور کے پی کے میں گنے کی قیمت میں کافی تفاوت ہے۔

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